

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.) THURSDAY, THE
)
JUSTICE MORAWETZ) 30th DAY OF JULY, 2009



IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF INDALEX LIMITED, INDALEX
HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and
NOVAR INC. (the "Applicants")

ORDER

(Re Stay Extension)

THIS MOTION made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an Order:

- a) abridging the time for service of the Notice of Motion and Motion Record, if necessary, and that the motion is properly returnable on Thursday, July 30, 2009;
- b) approving the Sixth Report of the Monitor, FTI Consulting Canada ULC, dated June 29, 2009 (the "Sixth Report") and the activities of the Monitor as described therein;
- c) approving an extension of the stay of proceedings from July 31, 2009 to and including October 30, 2009; and

- d) such further and other relief as the Applicants may request and this Honourable Court shall deem just;

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the material filed, including the Notice of Motion, the Sixth Report and the Eighth Report, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and counsel for the JPMorgan Chase Bank, N.A., and on being advised that the Applicants' Service List was served with the Motion Record herein;

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record herein be and is hereby abridged and that the Motion is properly returnable today and service on any interested party other than those parties served is hereby dispensed with.

MONITOR'S ACTIVITIES

2. **THIS COURT ORDERS** that that the Sixth Report and the activities of the Monitor as described therein are hereby approved.

STAY EXTENSION

3. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 15 of the Amended Amended and Restated Initial Order, and as extended by Orders granted on April 22, 2009, June 19, 2009, June 20, 2009, and July 20, 2009) is hereby further extended until and including October 30, 2009.

PAYMENT OF EXPENSES ON CLOSING

4. **THIS COURT ORDERS** that the Monitor be and is hereby authorized to pay, out of the proceeds of sale of the assets of the Applicants to SAPA Holdings AB ("SAPA") approved by this Court by Order dated July 20, 2009, the following:

- (a) amounts owing to Jefferies & Company, Inc. pursuant to an engagement letter dated April 14, 2009 as authorized and directed by the Order of this Court dated April 22, 2009; and
- (b) such other costs and expenses as may be incidental and necessary to the closing of the sale transaction with SAPA.



A handwritten signature in black ink, appearing to read "B. D. ...", is written over a horizontal line.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

JUL 30 2009

PER / PAR. 

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c.C-36, AS AMENDED

Court File No. CV-09-8122-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
INDALEX LIMITED, INDALEX HOLDINGS (B.C.) LTD., 6326765 CANADA INC. and NOVAR INC. (the Applicants)

ONTARIO
SUPERIOR COURT OF JUSTICE
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Proceeding commenced at Toronto

ORDER
(Re Stay Extension)

BLAKE, CASSELS & GRAYDON LLP
Barristers and Solicitors
199 Bay Street, Suite 2800
Box 25, Commerce Court West
Toronto, Ontario M5L 1A9

Line Rogers LSUC No.: 43562N
Tel: (416) 863-4168

Katherine McEachern LSUC No.: 38345M
Tel: (416) 863-2566
Fax: (416) 863-2653

Jackie Moher LSUC No.: 53166V
Tel: (416) 863-3174
Fax: (416) 863-2653

Lawyers for the Applicants